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Economic Impact

HC promotes economic growth in Prince Edward Island in a variety of ways. In FY 2016-17, the college employed 533 full-time equivalent employees. The college spent a total of \$35.8 million on payroll and an additional \$23.3 million to support its operations. HC is a primary source of education to provincial residents and a supplier of trained workers to provincial industries, and the living expenses of students benefit local businesses.

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HC is a significant employer in Prince Edward Island. In FY 2016-17, HC employed 533 full-time equivalent employees. The college spent a total of \$35.8 million on payroll and an additional \$23.3 million to support its operations. HC is a primary source of education to provincial residents and a supplier of trained workers to provincial industries, and the living expenses of students benefit local businesses.

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A significant portion of the college's revenue is derived from provincial residents. In FY 2016-17, HC received \$12 million from provincial residents. This revenue is used to support the college's operations and to provide education to provincial residents.

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Investment Analysis

Investment analysis is the process of evaluating total costs and measuring these against total benefits to determine whether or not a proposed venture will be profitable. If benefits outweigh costs, then the investment is worthwhile. If costs outweigh benefits, then the investment will lose money and is considered unprofitable. This study considers HC as an investment from the perspectives of students, society, and taxpayers. The backdrop for the analysis is the entire Prince Edward Island economy.

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Net present value (thousands)	\$,	\$,	\$,
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	.%	N/A*	.%

* N/A - Not Applicable

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